



BALI ISLAND SCHOOL
for a World-Class Education

Bali Island School

Board Information Session

Yayasan Bali International School

February 6, 2017

Why are we here today?



Update the school community about the Yayasan structure, Board of Management, Key Initiatives and financials

Objectives for today...



1. Understand the structure of a Yayasan and Yayasan Bali International School (YBIS)
2. The role of the Board of Directors within YBIS
3. Update the on-going initiatives of the Yayasan and its strategic goals
4. Financial Overview of the School
5. Questions & Answer Sessions

Pembina, Board of Directors & Supervisors & Head of School



Strategic Goals



1. We will continuously strive to ensure that the skills, knowledge and understandings essential for learning are integrated into the curriculum for students to reach their utmost potential.
2. We will continue to build the means to deliver a high quality international education.
3. We will commit to active community engagement within and outside our school walls.
4. We will seek to modernize our facilities while keeping an authentic Balinese ambiance.
5. We will encourage all employees to be lifelong learners and to be role models of the Learner Profile for our students.

Vision and Mission Statements



Vision

To be the school of choice for internationally-minded families and a leader of IB World Schools in Indonesia.

Mission

Engaging and empowering globally-minded, confident learners to reach their utmost potential in an active, creative and respectful learning community.

School Values



Our values are derived from the IB Learner Profile.

All members of the BIS community strive to be:

- **Reflective**
- **Balanced**
- **Inquirers**
- **Communicators**
- **Open-minded**
- **Risk-takers**
- **Knowledgeable**
- **Thinkers**
- **Principled**
- **Caring**



What is a *Yayasan*?

Simply put a *Yayasan* is a **Foundation**

“A Legal Entity, which consists of assets that are set aside and allocated for the achievement of certain goals in the social, religious, and humanitarian spheres, and which has no members”



What is a *Yayasan*? (2)

Yayasans are created through the **Deed of Establishment** (AKTA Pendirian) and contain a yayasan's **Articles of Association** (Anggaran Dasar). It is endorsed and registered with the Ministry of Justice.

Additionally, *a yayasan* has **Bylaws** (Anggaran Rumah Tangga) which establish the 'house rules', i.e., hiring, terminating staff, meeting schedules, salaries, etc.

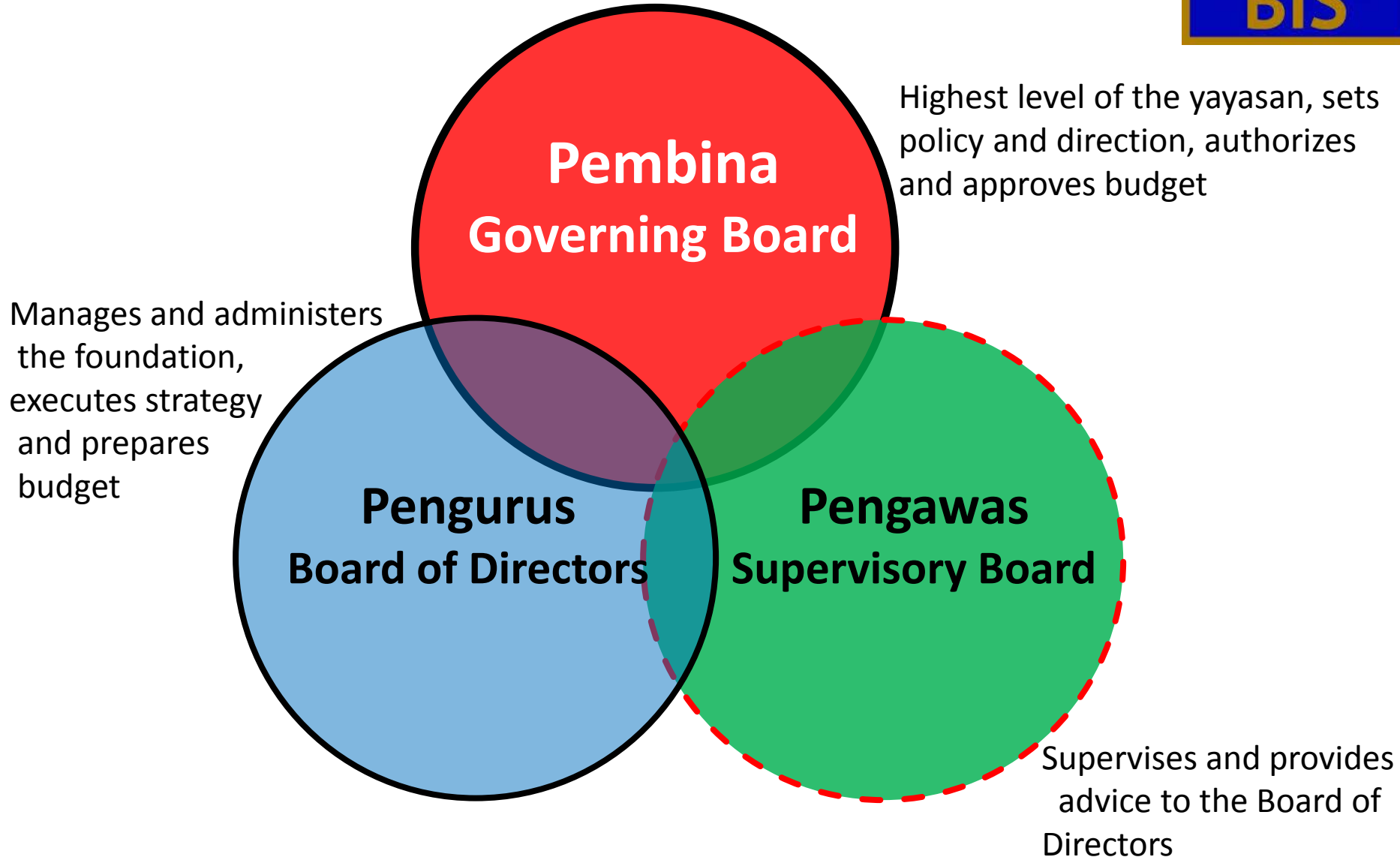


What is a *Yayasan*? (3)

All yayasans are registered under the following Indonesian laws:

1. **UU No.16 Thn 2001 Tentang Yayasan**
2. **UU No.28 Thn 2004 Tentang Perubahan Atas UU No.16 Thn 2001**
3. **PP No.63 Thn 2008 Peraturan Pemerintah Tentang Pelaksanaan UU Tentang Yayasan**
4. **PP No.2 Thn 2013 Perubahan Atas PP No.63 Thn 2008 Tentang Pelaksanaan UU Tentang Yayasan**

Yayasan 3 Board Structure



How is a *Yayasan* created?



A yayasan is created by a group of founders called a Pembina. A notarial deed is drawn up and approved by Ministry of Justice.

The Pembina have full discretion and legal authority, to set strategic direction, approve policies, approve budgets, appoint and terminate members of the board of directors & supervisors and compensate members of the board of directors.

The Pembina are the founders and owners of the yayasan and ultimately are accountable only to the Ministry of Justice.

Yayasan Bali International School



**Pembina
Governing Board**

Chairman: Gories Mere
Members: Kamal Kaul,
Tim Watts &
Jerry Filmon

Chairman: Kib Roby
Secretary: Regine Winkler
Treasurer: Charlie S.
Members: Sue
Allen Doumit

**Pengurus
Board of Directors**

**Pengawas
Supervisory Board**

Head: Renata Branham
Member: Ratih N.



Key Points about the Foundation

1. The *Pembina* consists of two original founders of the Bali Island School over 30 years ago: *Pak Kamal & Pak Tim*
2. The *Pembina* appoints members to the Board of Directors and the Supervisory Board for five year terms
3. The highest power and authority within the hierarchy of the foundation rests with the *Pembina*
4. A copy of Yayasan Bali International School Bylaws, Policy Manual and Articles of Association are available with the HOS

- The above are living documents and are aligned with the latest laws and regulations -

Key Points about the Foundation



Yayasan Bali International School is registered and recognized as an educational yayasan by the Ministry of Justice and Human Rights

The latest Notarial Deed with the current Board of Directors was updated in September 2016



Board of Directors

Key responsibilities of the Board of Directors



The board of directors with the oversight of the supervisory board carries out the strategic initiatives of the Foundation

- Fully responsible for the financial condition of the foundation and its day-to-day management
- Hires the Head of School
- Reviews budget proposals from HoS and seeks approval from the Pembina
- Holds regular scheduled board meetings with the HoS
- Provides direction and feedback to the HoS (also receives feedback and advice from HOS)
- Chairs Topic Group Meetings

Key Initiatives by the Board of Directors (Pengurus)



1. Renegotiated and secured land leases for our existing campus through 2028

- ✓ negotiated 9 leases – 3 years work
- ✓ 2 leases are pending – outlook is very positive

Our School campus, fields and facilities are secure for the next 10 years enabling the Yayasan to pursue its expansion strategy

Key Initiatives by the Board of Directors (Pengurus)



2. Updating of official documents

- ✓ Land lease & land purchase agreements
- ✓ Ensuring all documents and licenses are legally compliant
 - ❖ Policy Manual
 - ❖ Bylaws
 - ❖ Articles of Association

The Yayasan consults regularly and retains the legal services of I. Wayan Purwita, SH.

Head of the Indonesian Lawyers Association – Bali Chapter

Key Initiatives by the Board of Directors (Pengurus)



- 3. Working closely with Indonesian Ministry of Education regarding licensing and certification of academic program**
 - SPK compliant

Key Initiatives by the Board of Directors (Pengurus)



4. Ensuring finance and accounting systems are robust and transparent

- Annual independent audit by a 3rd Party
- **Deloitte** has audited the Yayasan's financial accounts since 2013
- Last audit: 2015/2016 – no major findings or concerns
- Audit report is available with HoS

Key Initiatives by the Board of Directors (Pengurus)



5. Hired a Financial Controller for the Yayasan

➤ Key roles include:

- a. Prepare Chart of Accounts for the Yayasan in preparation for the expansion project
- b. Separate Yayasan expenses from BIS P&L – allows for financial line of sight
- c. Consolidate Yayasan and BIS financial statements
- d. Liaise with Deloitte and ensure implementation of audit findings

Key Initiatives by the Board of Directors (Pengurus)



6. Yayasan office space rented near school
 - ✓ School administrative area has limited space
 - ✓ School expansion project requires meeting rooms
 - ✓ Project management
 - ✓ Financial Controller

Communication Channel



Board of Directors

Communication

Head of School

Primary
Principal

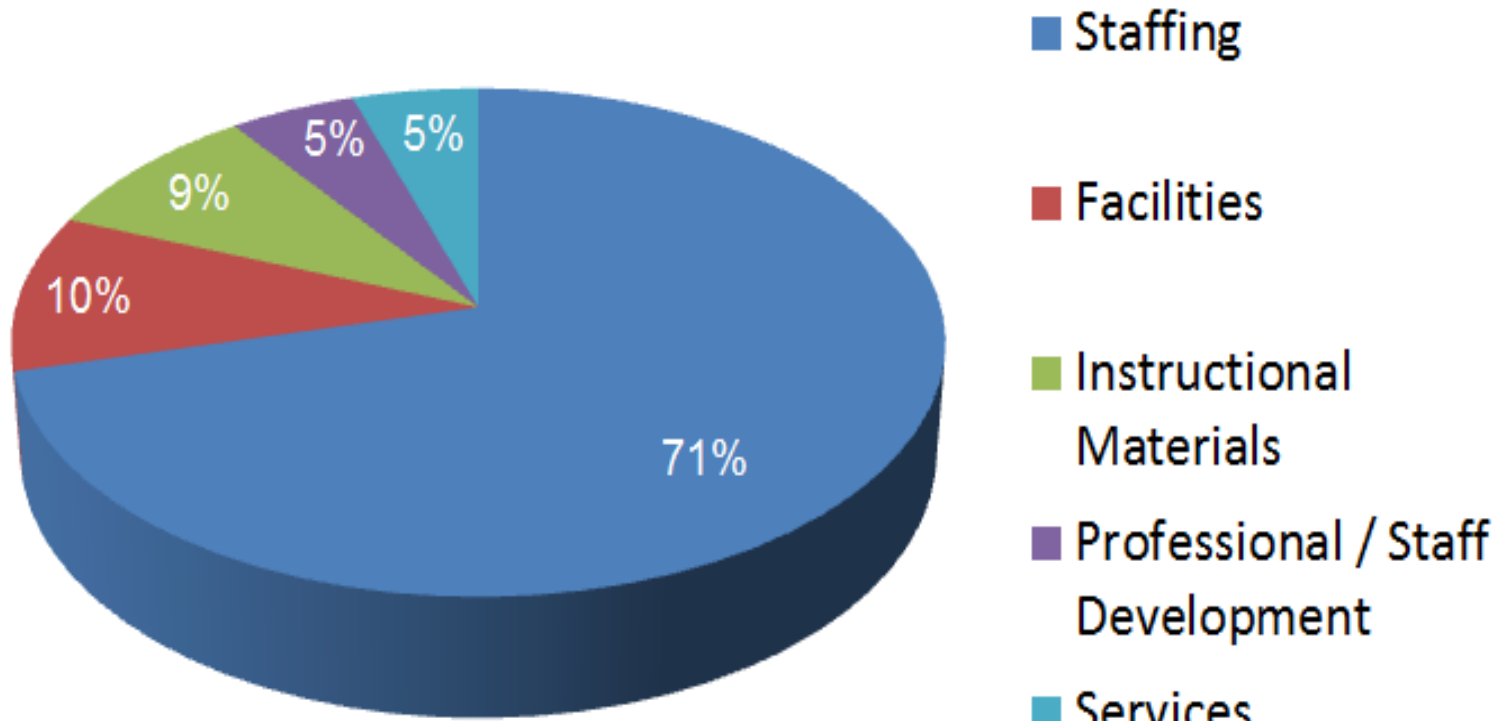
Senior
Principal

Admin Staff



Financial Overview

How tuition is distributed...

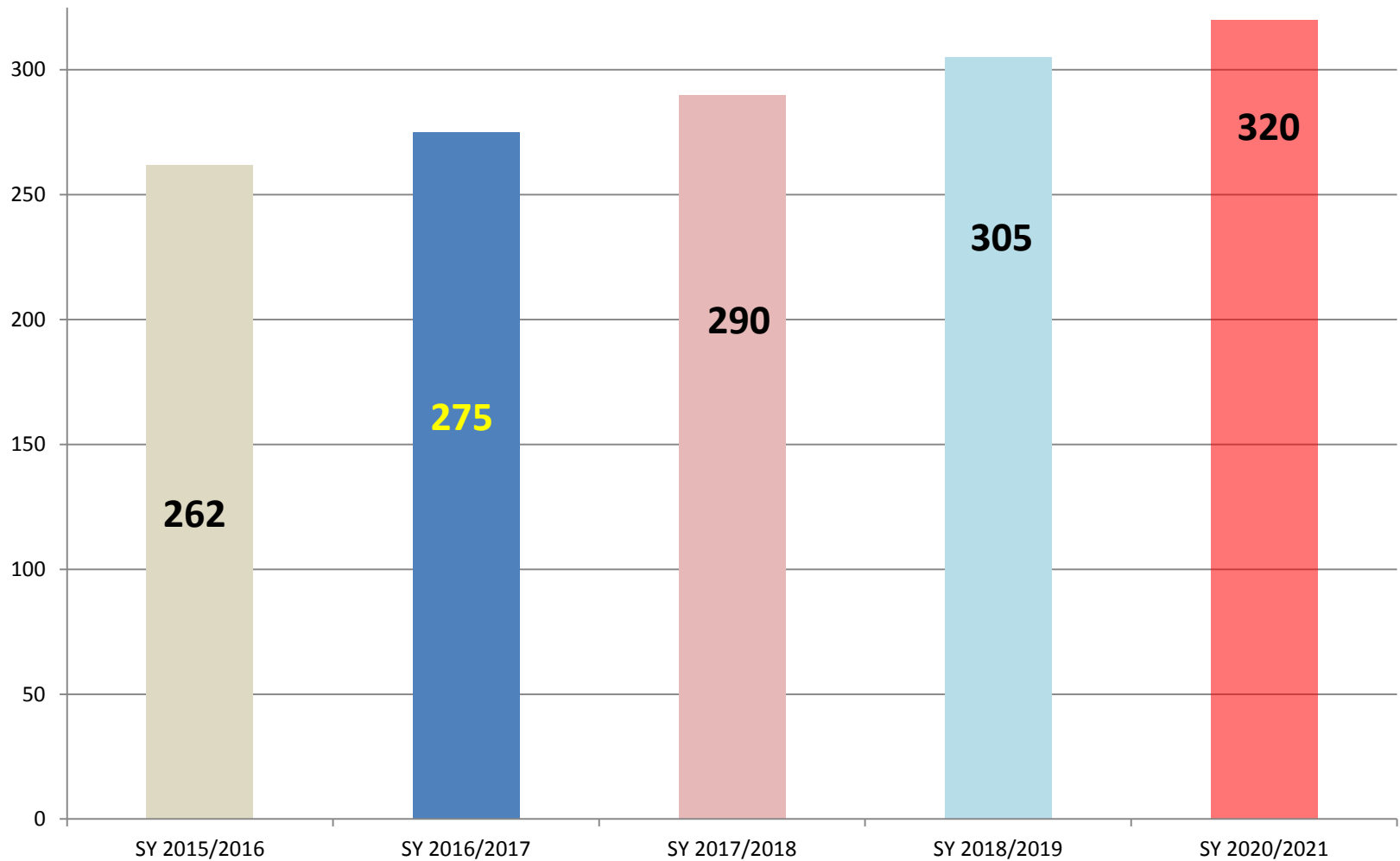


2017/2018 Staff Investments



1. Overseas teachers salaries increased
2. Significant increase in health insurance
3. Local teachers salaries increased
4. Doubling of Professional Development and Staff Training budget.
 - ✓ Drive our strategic goal for STEM training
5. Library renovation planned over the summer break

Student Enrollment Goals



School Updates



1. The Pembina has authorized the purchase of land for the building of a state of the art school
 - ✓ 1.2 hectares has been purchased in the name of **Yayasan Bali International School** with a HGB land title and is an asset of the Yayasan
 - ✓ Land area is the same size as our current leased land
 - ✓ Additional 1.0 hectare to be acquired
 - ✓ The new school will be in Sanur and nearby BIS
 - ✓ Professional architects and contractors to be hired in 2017
 - ✓ Ground breaking targeted for early 2018

School Updates (2)



2. Scholarship Program approved by the Pembina

- ✓ Two Indonesian students from Bali will be awarded full three-year scholarships to BIS
- ✓ The scholarship selection will be merit and needs based
- ✓ The students will start grade 10 and continue through grade 12
- ✓ HOS will develop all procedures, oversight and selection criteria
- ✓ Program to start August 2017

School Updates (3)



3. Due to the strong financial condition of the school the Pembina has approved a zero % increase in school fees for the School Year 2017/2018

Recap



1. Understand the structure of a Yayasan and Yayasan Bali International School (YBIS)
2. The role of the Board of Directors within YBIS
3. Update the on-going initiatives of the Yayasan and its strategic goals
4. Financial Overview of the School
5. School Updates



**Thank You
&
Your Questions**